

SENATE BILL 1649
By Norris

AN ACT to amend Tennessee Code Annotated, Section
67-4-409, relative to recordation taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(a), is amended by adding
the following as a new, appropriately designated subdivision.

() No tax shall be due under this subsection upon the transfer of property, if the
transferee presents with the instrument to be recorded an approved application for
classification of the property as agricultural land under § 67-5-1005.

SECTION 2. This act shall take effect January 1, 2006, the public welfare requiring it.